



LATEST NEWS

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City incubator attracts German firm

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[Seleon](#), a German medical device company, is opening a U.S. subsidiary in Baltimore and will base it at the [Emerging Technology Center](#) at Johns Hopkins Eastern, one of the city's three business incubators.

Seleon President Michael Lauck said in a statement the company was "excited about the opportunities that Baltimore gives us to expand our United States presence," and added that the decision was driven primarily by its desire to work closely with clinical researchers at Johns Hopkins Hospital.

The move was announced Tuesday by the Economic Alliance of Greater Baltimore as well as the Emerging Technology Center program, which is overseen by the Baltimore Development Corp., the city's quasi-public economic development arm.

Seleon staffers based in Germany will work out of the Baltimore office on particular projects with Hopkins researchers, city officials said, but won't have full-time employees here until 2006. The company will take the next several months to determine how much it wants to invest in building a research and development outpost at Johns Hopkins Eastern, the ETC's newest incubator on 33rd Street.

Christian Johansson, CEO of the Economic Alliance of Greater Baltimore and a former biotechnology entrepreneur, said Seleon's decision underscores the ability of the region's life sciences community to attract new companies.

"Being co-located with major discovery institutions such as Johns Hopkins provides an excellent platform for foreign companies to grow their presence in the United States," Johansson said.

More than 20 companies have set up operations in ETC city incubators since the beginning of 2004.

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